

Fidelity Growth Partners India invests INR 400 Crores (US\$ 75 million) in Trivitron Healthcare Private Limited

Fidelity Growth partners India (FGPI) has anchored a round of investment of INR 400 crores (USD 75 million in Trivitron Healthcare Pvt Ltd.

For the past fifteen years, Trivitron has been India's largest supplier of MT products and after-sales support provider of medical equipment and devices. Its areas of expertise include imaging sciences, lab diagnostics (IVD), cardiology and implantable devices (CID) , critical care & Life Support Solutions (CLSS) and Ophthalmology. Trivitron is the partner of choice for any foreign manufacturer looking to enter the country on account of its strong reputation and track record, national sales-and-service network and robust logistics infrastructure.

With the new fund infusion into the company, Trivitron aims to become a global player in the imaging and lab diagnostics segments through organic growth as well as through acquisition of companies and technologies in Europe and the United States. The funds will be used to increase its expansion operations at Trivitron Medical Technology Park, and enhancing the company's distribution operations in South East Asia, Middle East and Africa.

Trivitron aims to close FY2012-13 with pro-forma gross revenues in excess of INR 700 crores through organic and inorganic routes enabled through this investment round.